



MORNING MANTRA



Daily Derivatives & Market Report

OCT 15, 2024



Indian equity benchmarks went through sluggish trade during the day with Nifty and Sensex settling below the psychological 25,100 and 81,850 levels respectively. Volatility occurred during the day amid a private report stating that the hotter-than-expected CPI print for September will push RBI to defer its rate cut plans. After making positive start, soon indices witnessed sell off to turn into red as sentiments turned pessimistic with the government data showed that soaring vegetable prices pushed the retail inflation rate to a nine-month high of 5.49 per cent in September 2024. The consumer price index (CPI)-based retail inflation rate was 3.65 per cent in August and 5.02 per in September 2023.

Traders overlooked report that John Chambers Chairman, US-India Strategic Partnership Forum said that Indian administration has set the stage for growth, not for the next five years but for the next twenty-five years. He added being the fastest-growing economy in the world by the end of the century India will become much bigger than China in terms of GDP. Market participants paid no heed to US-India Strategic Partnership Forum President and CEO Mukesh Aghi's statement that exports are going to be a major job creator for India as the country moves towards becoming a \$5 trillion economy. Aghi also stressed that India and the US should continue to strengthen their economic engagements and increase the bilateral trade to \$500 billion going forward.

In afternoon session, markets continued their sluggish trade, as traders avoided to take a risk ahead of India's trade deficit data going to be out later in a day. Besides, investors were continuously tracing corporate Q2FY25 earnings. In last leg of trade, indices remained below neutral lines as traders were cautious about future RBI rate cut.

On the global front, European markets were trading mostly in red after two days of gains. A slew of mixed regional data and Middle East concerns weighed on sentiment, heading into Thursday's ECB meeting. Besides, Germany's wholesale prices fell at the steepest pace in five months in September, while investor confidence in the country improved for the first time in four months. Asian markets finished mostly higher on Tuesday after major U.S. indexes rallied to new records overnight on relief that interest rates are finally heading back down and that the economy is on a solid footing.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81820.12	-152.93	-0.19
NIFTY	25057.35	-70.60	-0.28
MIDCAP	48693.88	122.74	0.25
SMLCAP	57224.86	592.48	1.05
BSEFMC	22807.39	94.82	0.42
HEALTHCARE	44748.47	119.74	0.27
AUTO	59404.94	-403.28	-0.67
POWER	8418.75	-1.04	-0.01
REALTY	8421.31	170.57	2.07
BSE IT	43162.28	-95.47	-0.22
BANKEX	58933.11	66.68	0.11
OIL GAS	30131.04	-8.15	-0.03
METAL	33076.67	-522.88	-1.56
INDIA VIX	13.00	0.00	0.00

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1533	1313	46
BSE	2068	1894	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5994	5810	3
NSE CASH	103530	91174	14
NSE F&O	43542695	23983502	82

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.55	3.75	1.20
SENSEX	24.02	4.14	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13229	11574	1655
FII	16098	17847	(1749)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1714.02	2125.89	(412)
Index Options	2641397.79	2605226.33	36171
Stock Futures	22850.32	25084.19	(2234)
Stock Options	52440.28	48295.40	4145

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.77	0.90
BANK NIFTY	0.91	0.99

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.07	103.21	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.769	6.782	-0.19
USA	4.081	4.125	-1.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2655.18	5.84	0.22
Silver	31.18	-0.04	-0.13
Crude-Oil	70.00	-3.83	-5.19
Brent-Crude	73.58	-3.89	-5.03

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.08	-0.03	-0.03
29 OCT-24 EUR-INR	91.71	-0.22	-0.24
29 OCT-24 GBP-INR	110.00	0.22	0.20
29 OCT-24 JPY- INR	56.46	0.15	0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25057	24889	24973	25093	25177	25296
SENSEX	81820	81254	81537	81919	82202	82584
NIFTY FUTURES	25118	24933	25026	25157	25249	25380
BANK NIFTY	51906	51552	51729	51876	52052	52199
CNX IT	42731	42121	42426	42878	43183	43635
CNX MIDCAP	59593	59113	59353	59520	59760	59926
CNX SMALLCAP	19302	19087	19195	19257	19364	19426
INDIA VIX	13.00	9.99	11.49	12.43	13.93	14.87

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 16-10-2024

BANDHANBNK, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, IEX, LTF, MANAPPURAM, NATIONALUM, PNB, RBLBANK, SAIL, TATACHEM

TECHNICAL VIEWS



NIFTY

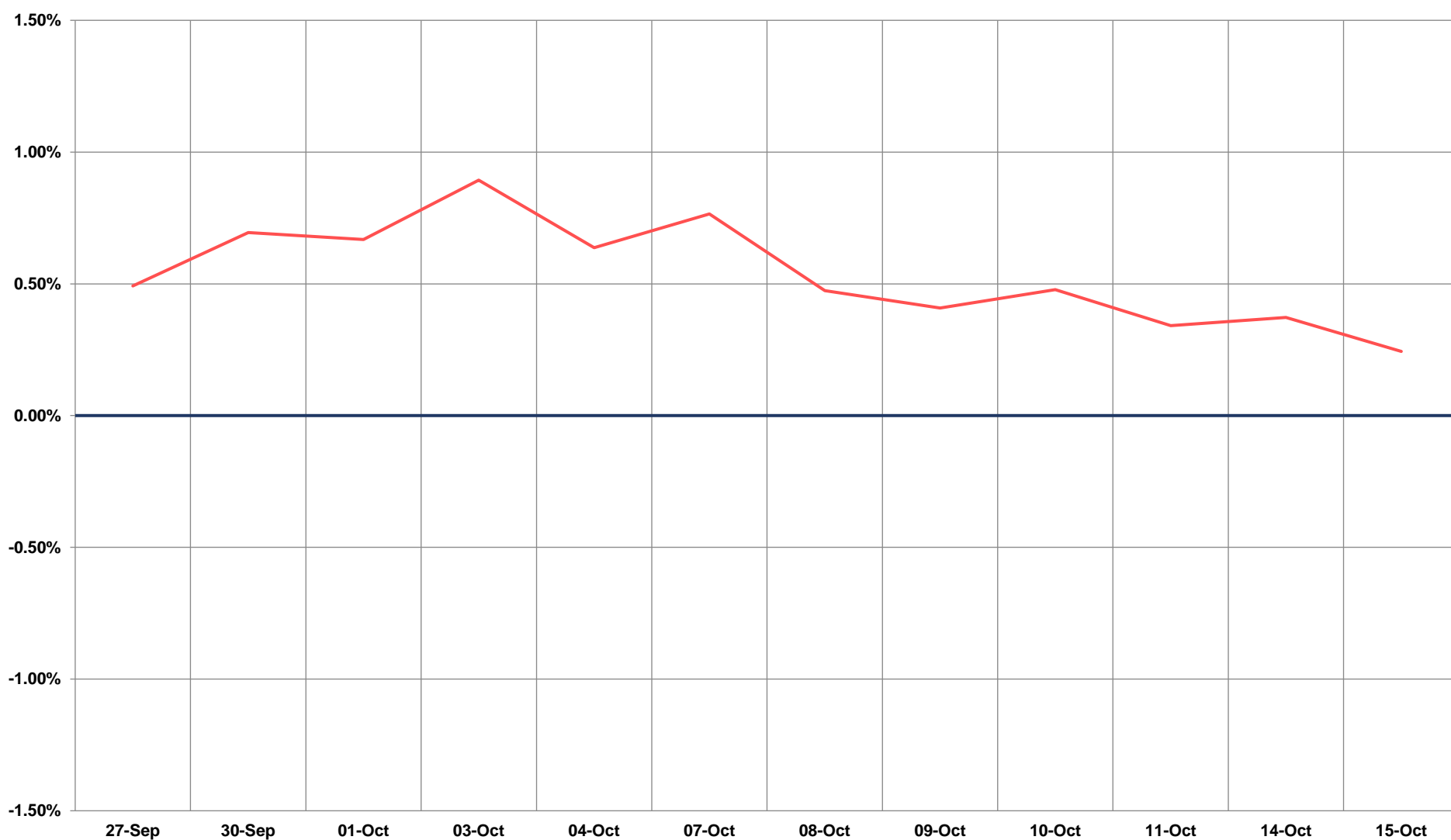
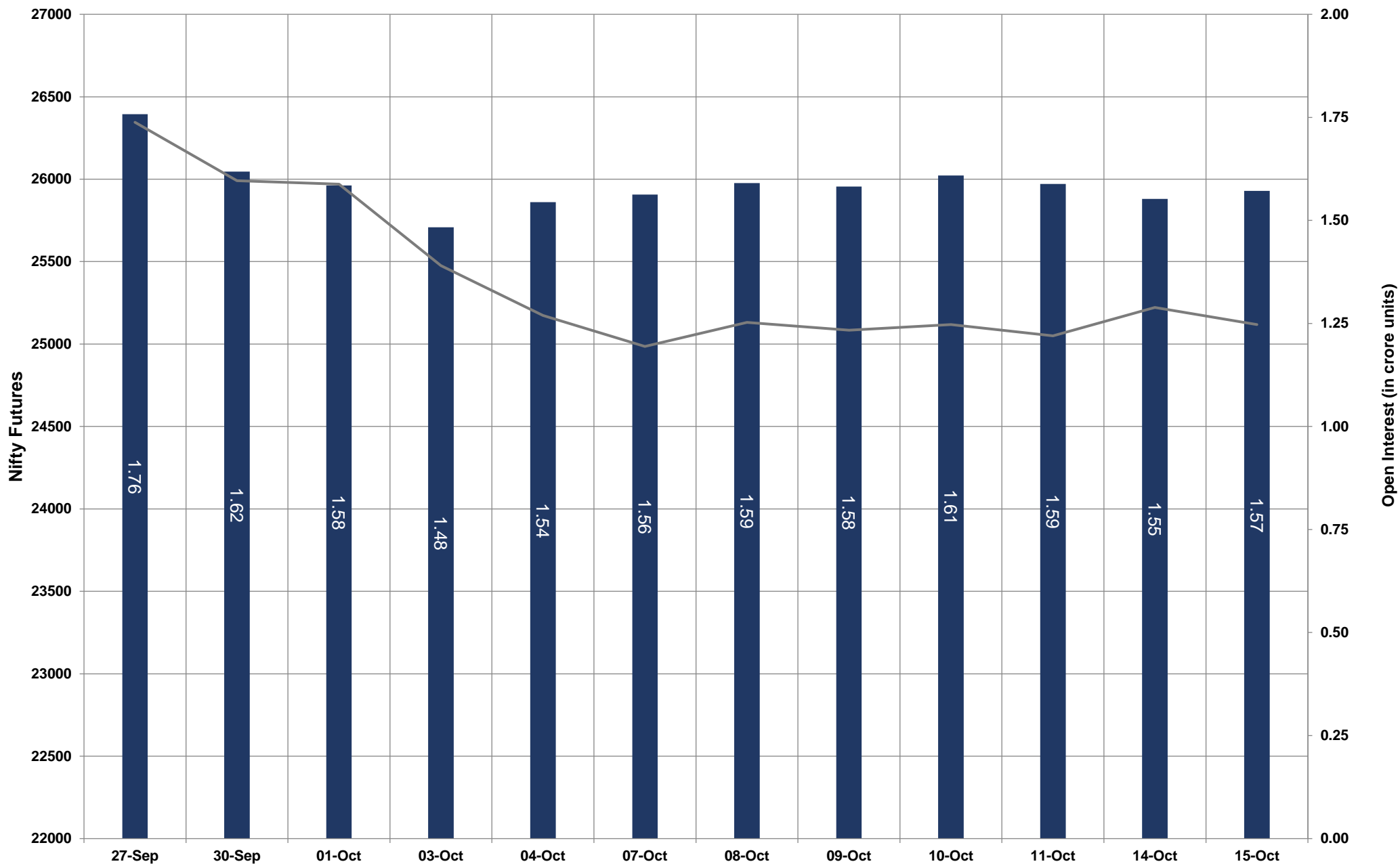


- Nifty Cash = **25057.35 (-0.28%)**
- Resistance levels = **25200** and **25350**
- Support levels = **24950** and **24800**

TECHNICAL VIEWS



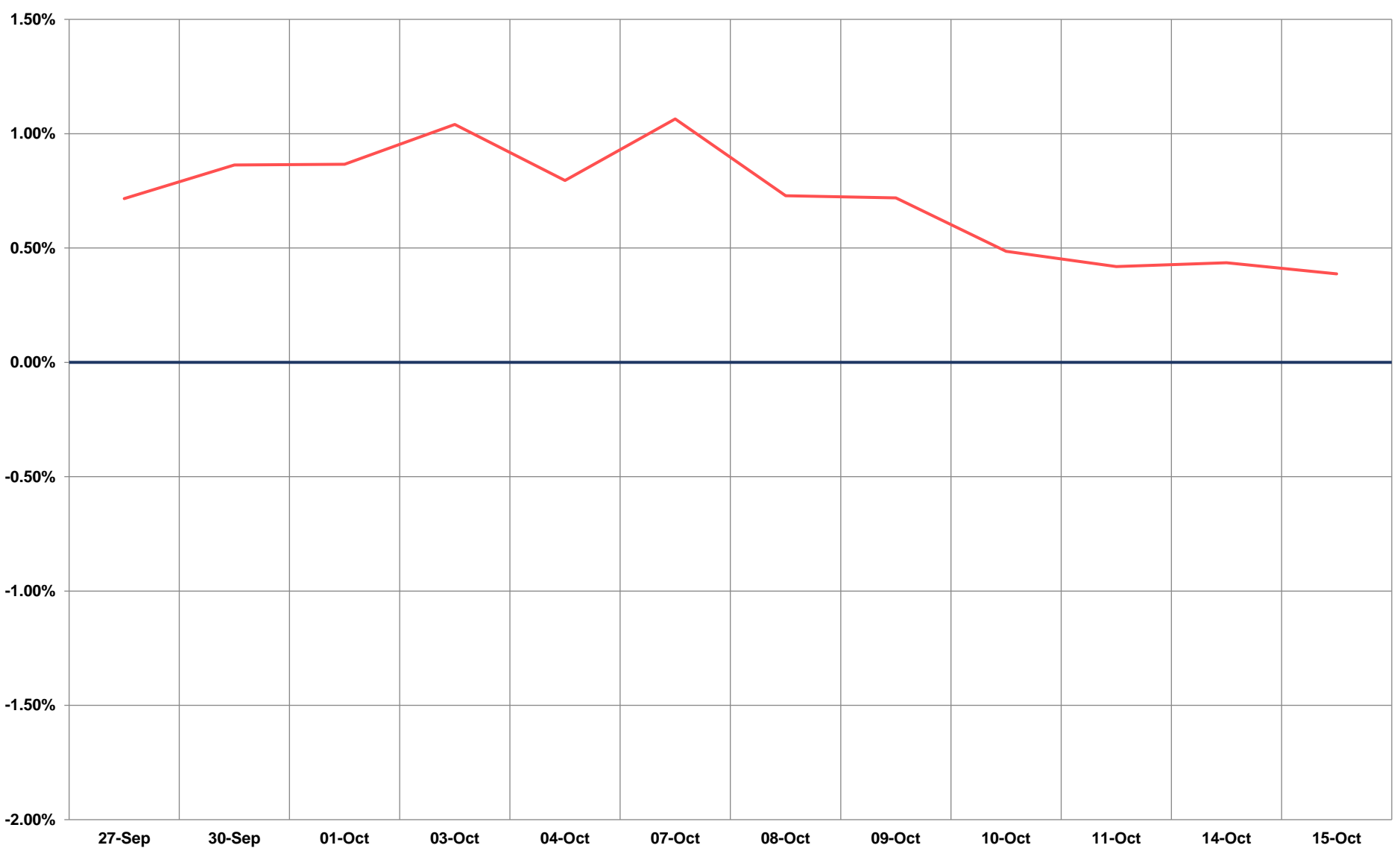
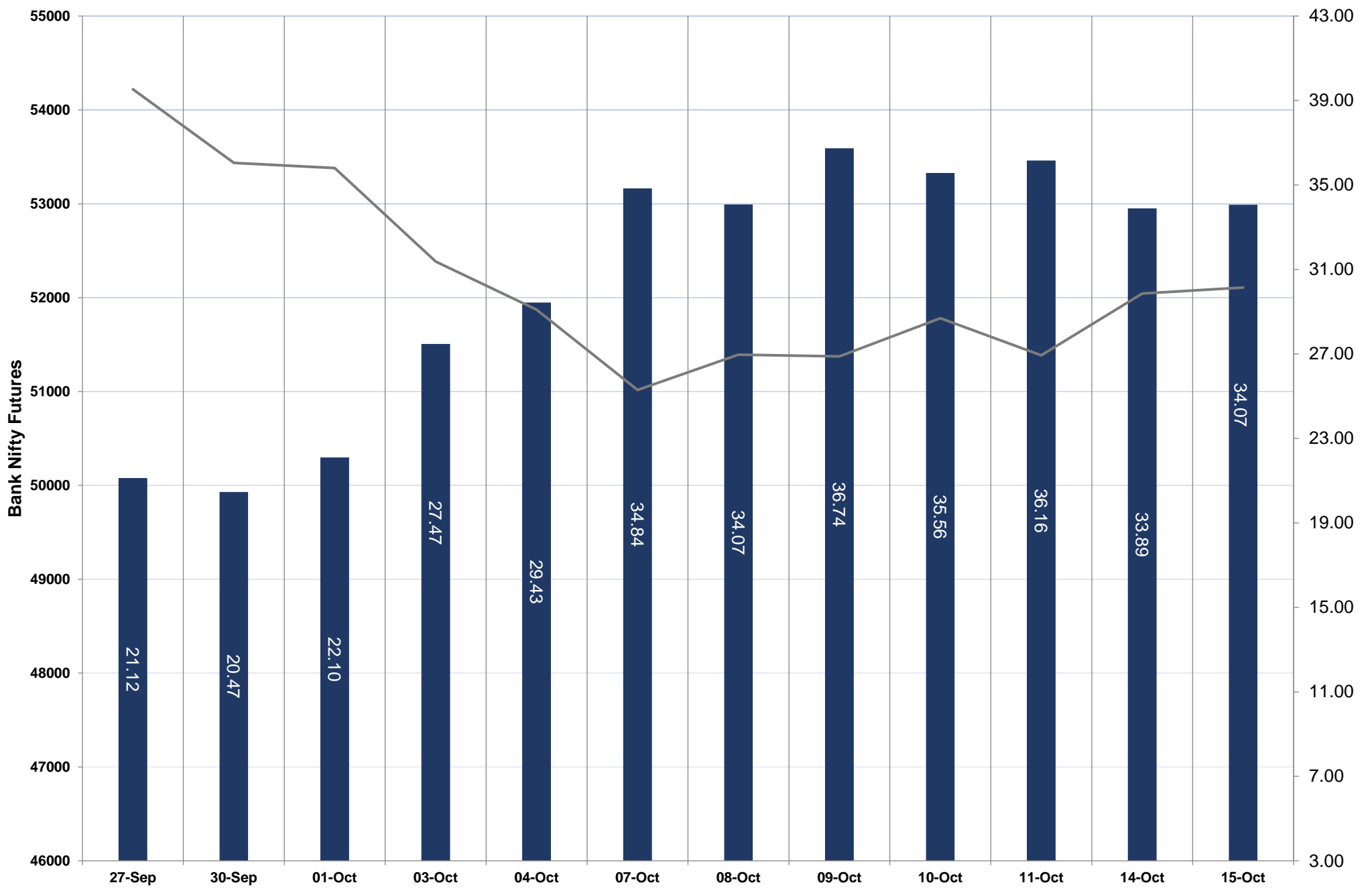
NIFTY FUTURES



TECHNICAL VIEWS



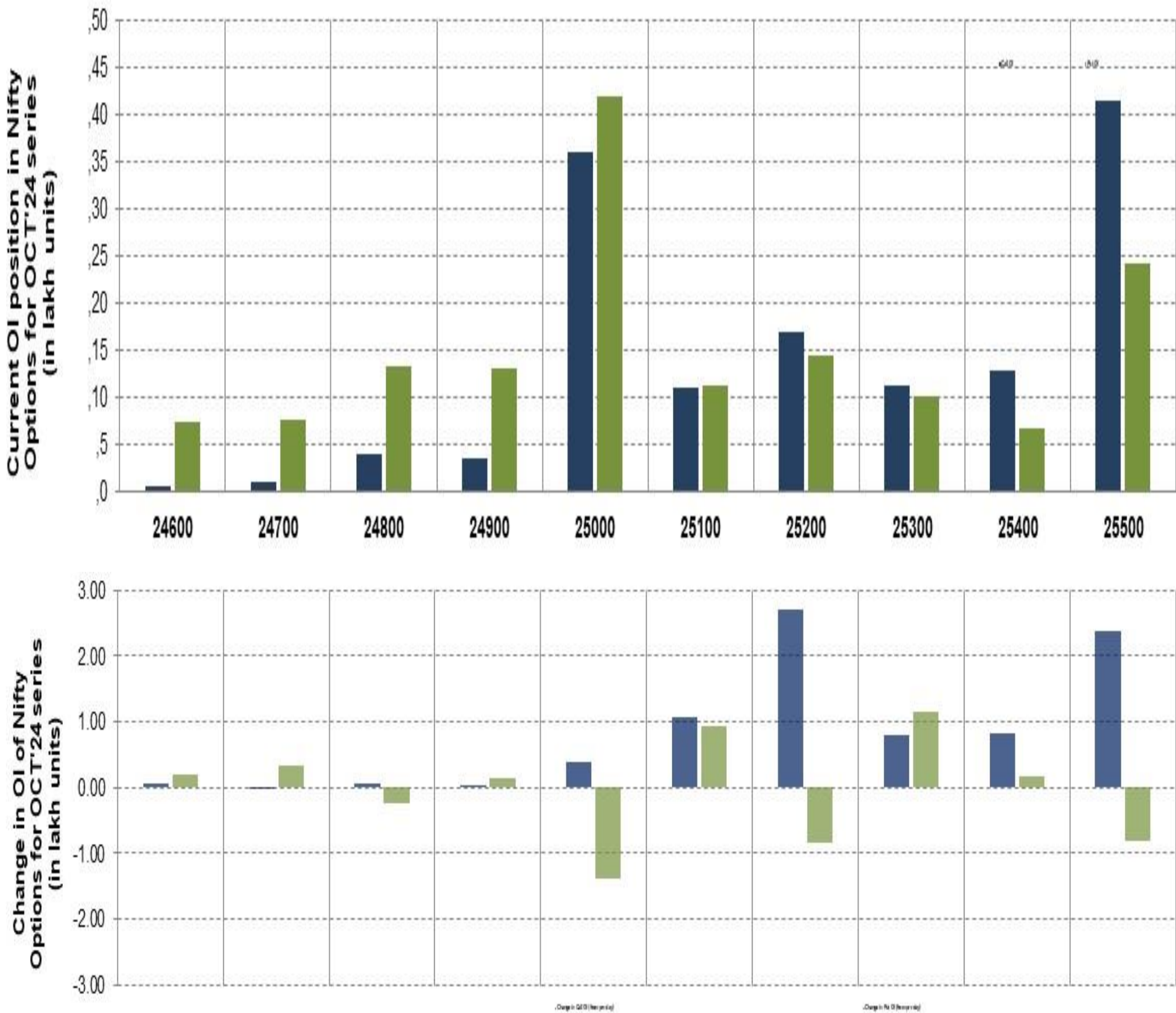
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.27 million in Open Interests is **Strike Price of 25200**
- **Most Active Nifty Put** with a reduction of 0.13 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.13 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 4.17 millions for puts at **Strike Price of 25000**

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